

What are they?



- Liens (car, home)
- Levies (taxes)
- Judgments (hospital bills, child support, credit card debt, loans)
- Restraining Orders

Origination



- Civil Practice Law and Rules (CPLR)
- Article 52
- Judgment Obtained
- Legal process to collect unpaid debt
- Financial Institution places a restraining order or levy

Execution Order



Ordered by:

- Supreme court
- County court
- Family court
- Clerk of the court
- Attorney for the judgment creditor

Restraining Order



- Attaches to all funds on deposit in primary account and joint account
- Effective one year from date it was issued unless judgment satisfied or an order to vacate received
- Two times the amount due for the judgment

Accounts



- Outstanding loans- Pay Ourselves First
- Can not clear checks
- Can not allow withdrawals
- Can not disburse loan proceeds
- Freeze line of credits
- Can not return a direct deposit

Exempt Funds



- SSI
- Social Security
- Public Assistance
- Alimony
- Child Support
- Public or Private Pensions

*the financial institution does not have to determine whether funds are exempt

*IRA funds not exempt from child support collections